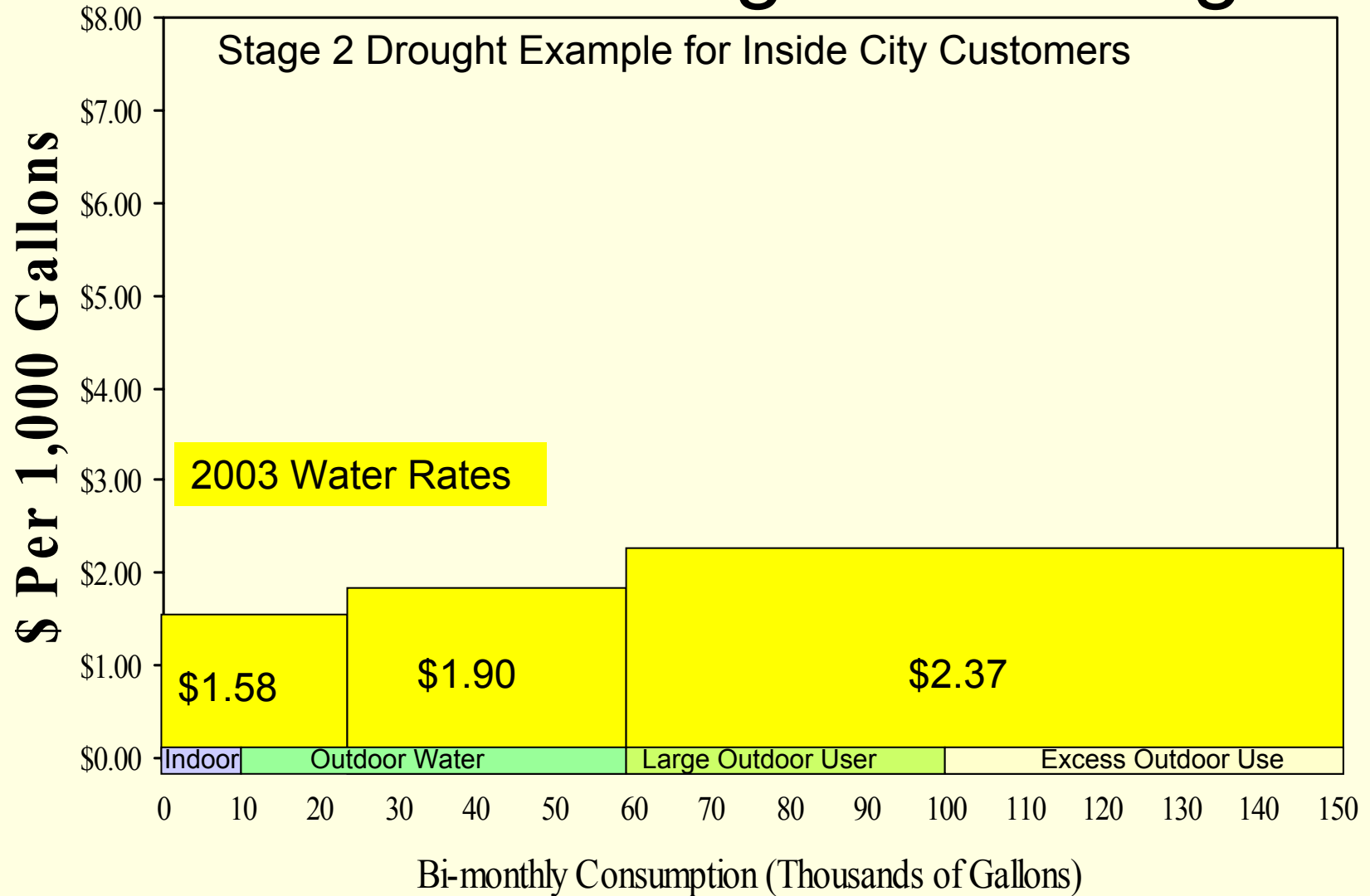


2003 Summer Surcharge Concepts and Alternatives

The logo for Denver Water is located in the bottom left corner. It features a stylized 'D' composed of three horizontal bars: a top blue bar, a middle green bar, and a bottom blue bar. The text 'DENVER WATER' is written in green, uppercase, sans-serif font to the left of the 'D' bar.

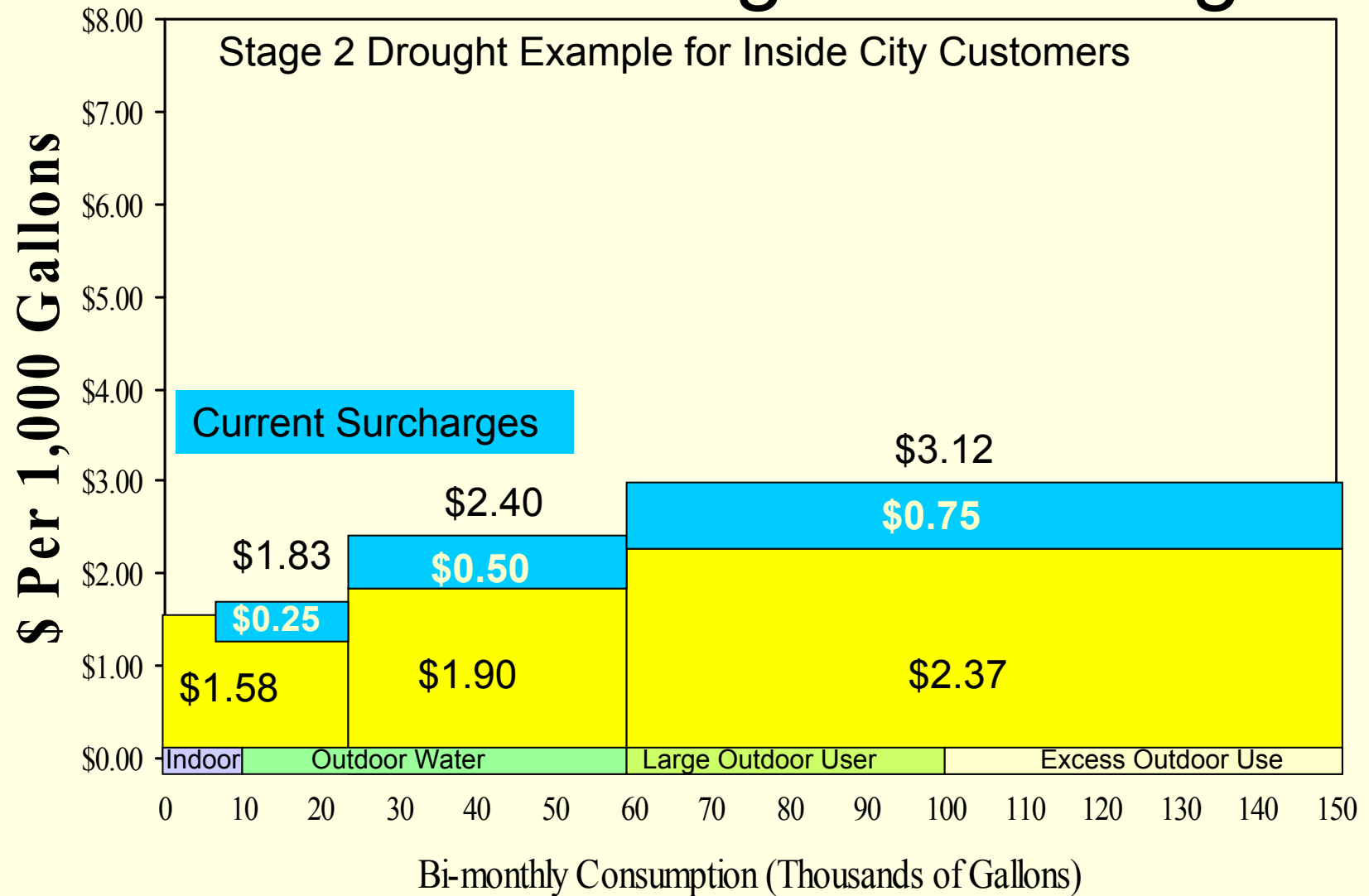
DENVER WATER

Residential Drought Surcharge



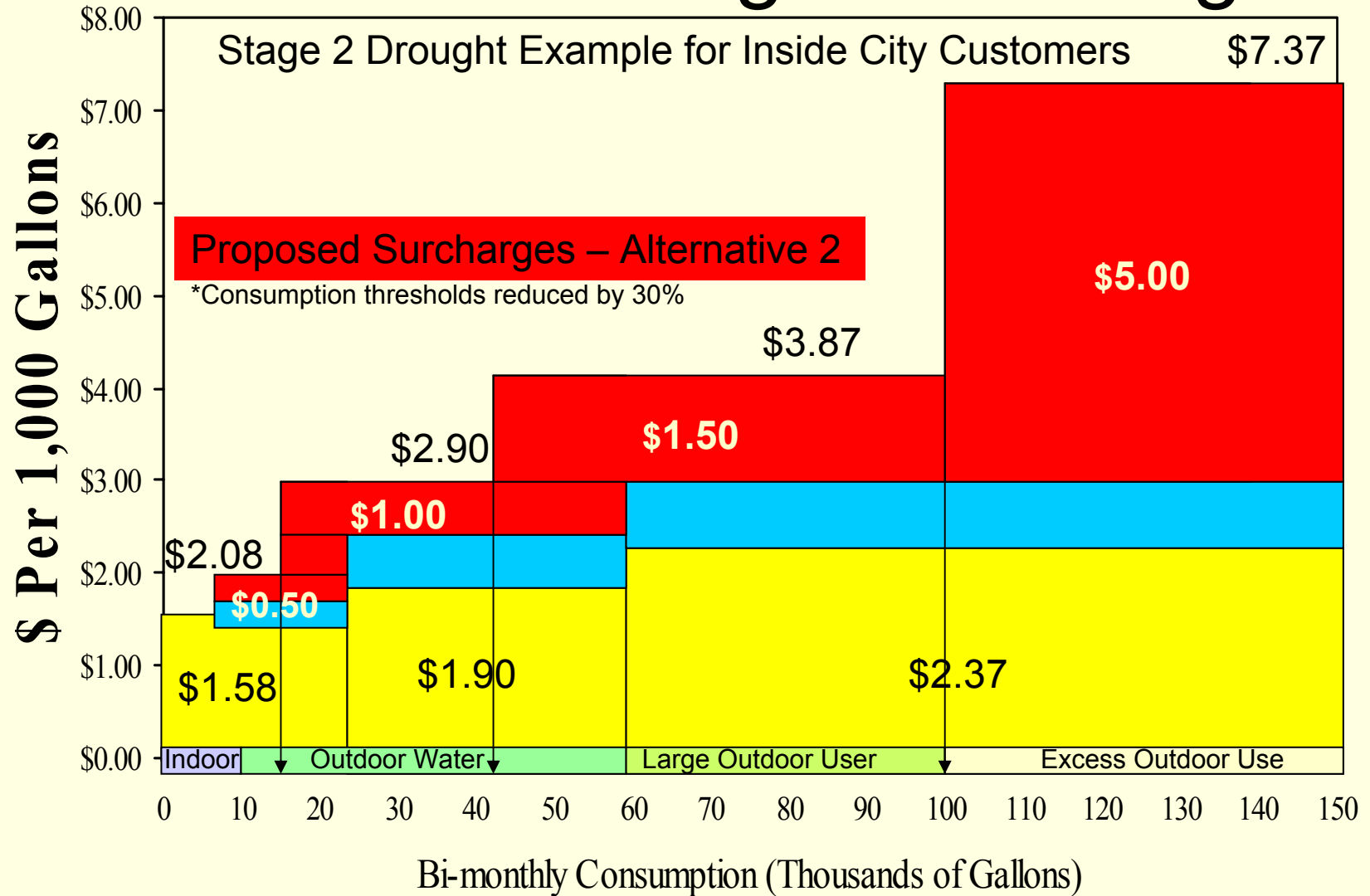
■ Normal Rates ■ Winter Surcharge ■ Summer Surcharge

Residential Drought Surcharge



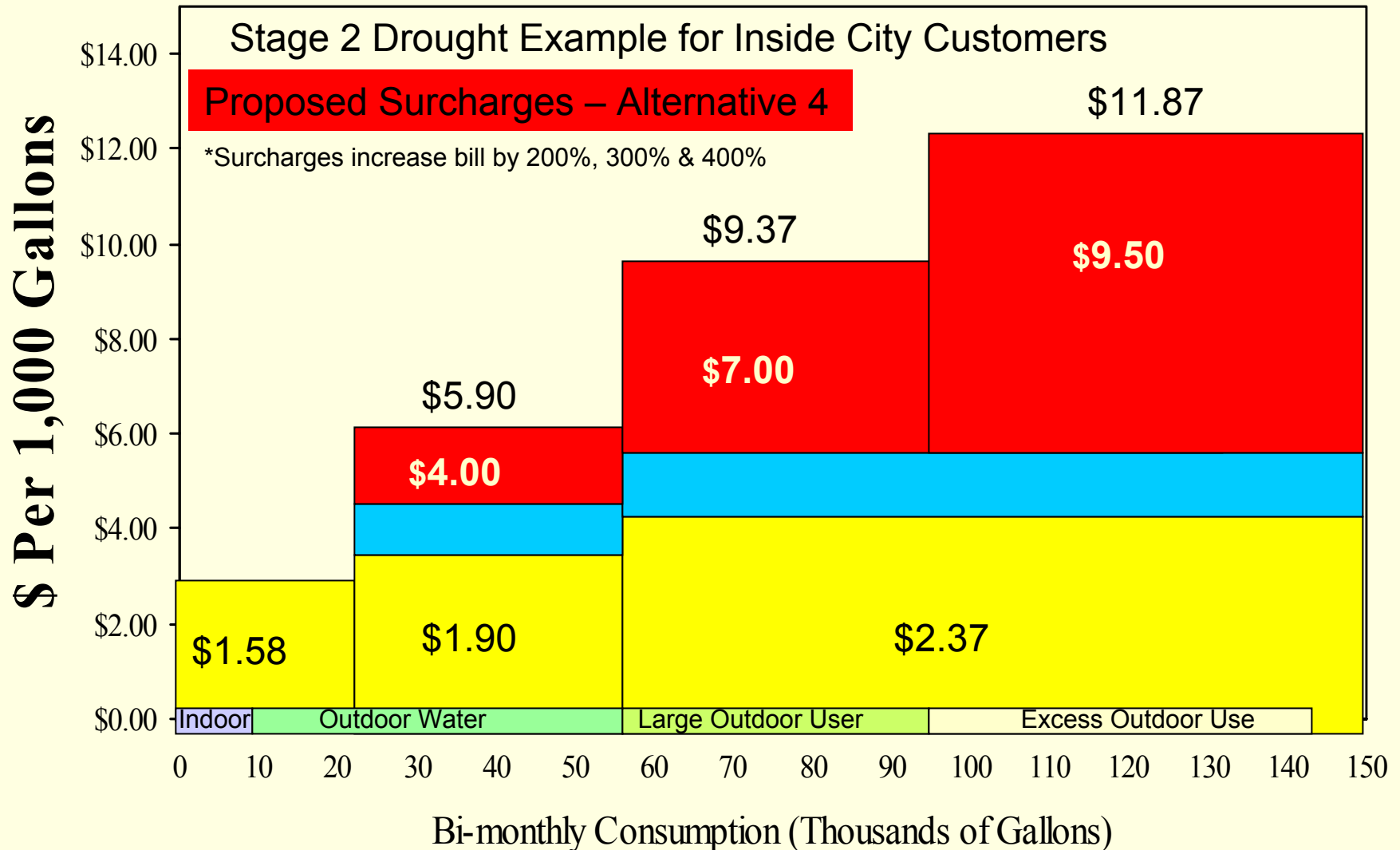
■ Normal Rates ■ Winter Surcharge ■ Summer Surcharge

Residential Drought Surcharge



■ Normal Rates ■ Winter Surcharge ■ Summer Surcharge

Residential Drought Surcharge

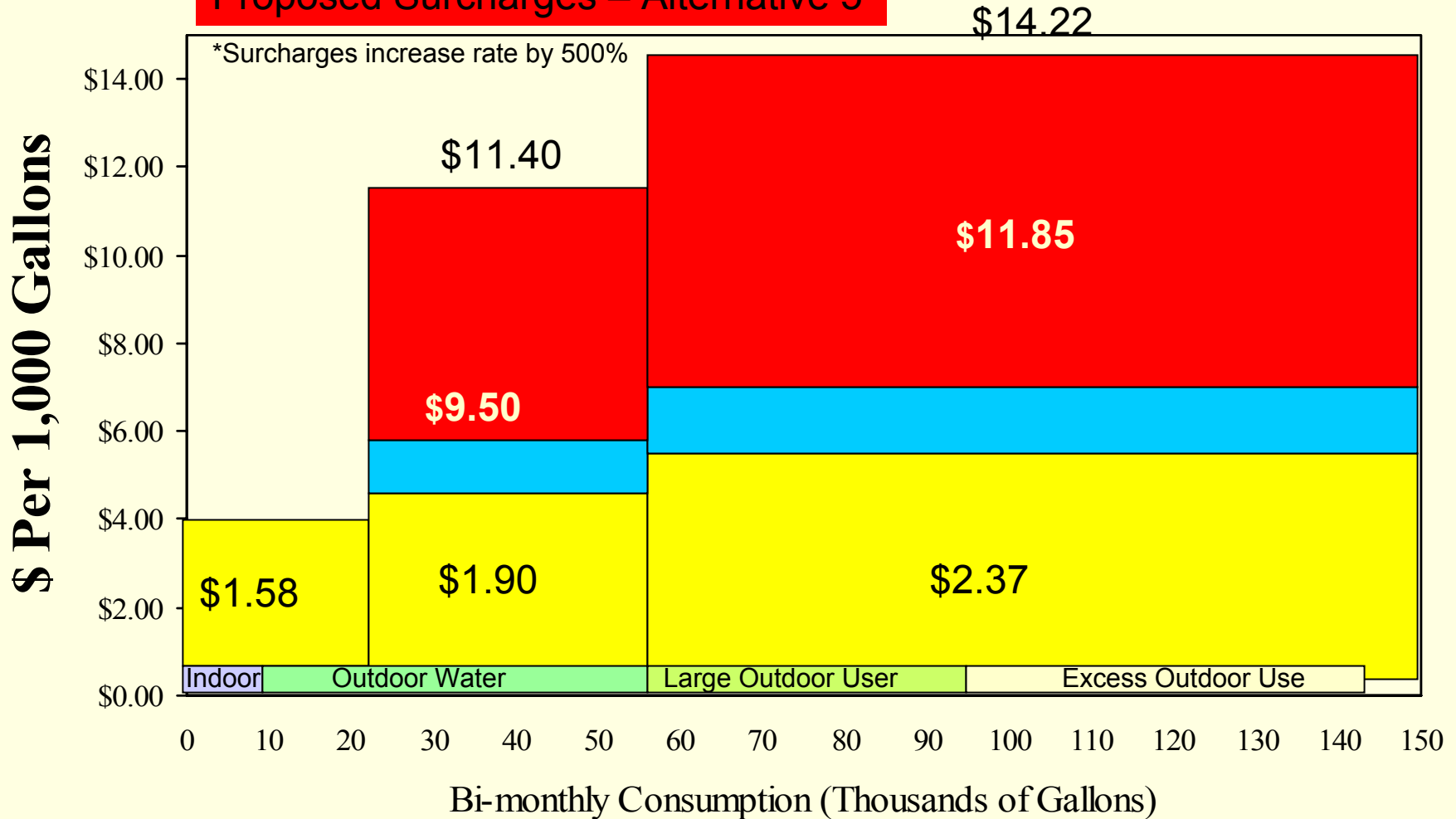


■ Normal Rates ■ Winter Surcharge ■ Summer Surcharge

Residential Drought Surcharge

Stage 2 Drought Example for Inside City Customers

Proposed Surcharges – Alternative 5



■ Normal Rates ■ Winter Surcharge ■ Summer Surcharge